

Company Overview

Taseko Mines is a dynamic and growing mining company focused on the operation and development of mines in North America. Headquartered in Vancouver, Taseko operates the state-of-the-art Gibraltar Mine, the second largest open pit copper mine in Canada, with a nearly 700-person workforce producing an average of 130 million pounds of copper and 2.5 million pounds of molybdenum per year.

Taseko's wholly-owned Florence Copper, Yellowhead, and Aley projects are all advanced staged projects that provide the company with a diverse commodity pipeline.

Reasons To Buy



Strong and stable cash flow today



Pipeline of large-scale projects with near-term production growth



Proven operator and builder with strong a balance sheet

Capitalization



Share Price	C\$1.85
52 Week High / Low	C\$2.53 / C\$1.15
Shares Outstanding*	288M
Market Capitalization	C\$530M
Cash & Equivalents*	C\$102M
Credit Facility - Undrawn	US\$50M

Major Shareholders: Diamond Hill (2.4%) / Taseko Board/Mgmt (3.4%) / Dimensional (2.6%) / Connor, Clark & Lunn (2.2%) / iShares Infrastructure ETF (2.4%) / Valuestone (2.1%) / Global X ETF (2.4%)

* Stated as of May 31, 2023.

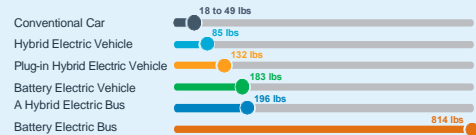
Analyst Coverage

	Target Price	& Recommendations
BMO	C\$2.75	May '23
CANTOR Fitzgerald	C\$2.50	May '23
PARADIGM	C\$3.00	April '23
NATIONAL BANK	C\$2.50	May '23
Scotia Capital	C\$2.50	May '23
Newcrest	C\$3.00	May '23
STIFEL GMP	C\$3.80	May '23
Panmure Gordon	C\$3.50	May '23
CG/Canaccord Genuity	C\$3.70	May '23

Electric Vehicles – A Rapidly Emerging Market

- Copper is used throughout electric vehicles, charging stations and supporting infrastructure **because of the metal's durability, high conductivity and efficiency.**
- The increase in EV market will significantly impact copper, with demand for the metal due to electric vehicles **expected to increase by 1.7Mt by 2027**

Copper is Essential to Electric Vehicle Technology



- Copper is **100% recyclable**

Near Term – Florence Copper

- Once complete, Florence will be one of the greenest sources of copper in the US
- Being developed in two stages
 - Phase 1:** Development and operation of the PTF – Completed
 - Phase 2:** First copper production expected late 2024/early 2025

PRODUCTION CAPACITY

85 million pounds

OWNERSHIP

100%

MINE LIFE

22 Years





Gibraltar Copper Mine – Large-Scale, Steady State Mine



A FOUNDATION OF STABLE CASHFLOW

On a cost per tonne milled basis Gibraltar is one of the lowest cost operations in the world.

- Acquired Gibraltar in 1999 for \$1 & restarted the mine in 2004
- Operating steady-state at expanded capacity since 2014
- In 2010, sold 25% of the mine for C\$187 million to a Japanese consortium (Sojitz, Dowa & Furukawa)
- Between 2006 and 2013, invested C\$800 million to expand and modernize the mine to 85,000 tons per day
- Current NPV8 after-tax estimated at C\$1.3 billion¹ (87.5% basis)
- In March 2023, Taseko acquired 12.5% back from Sojitz to increase interest in mine to 87.5%
- One of the industry leaders in Health & Safety and Environmental

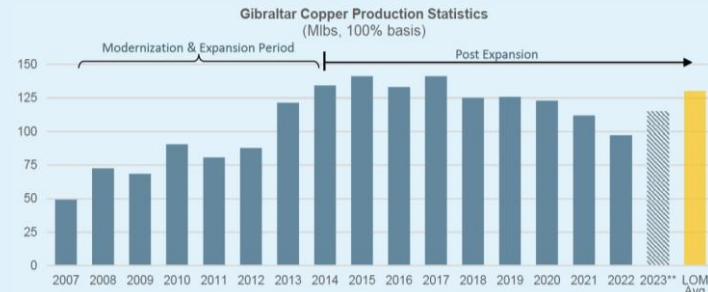
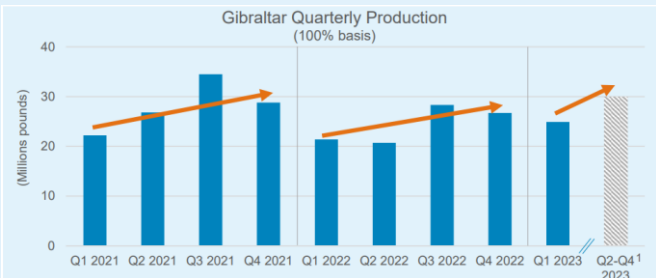
MINE TYPE Open Pit – Cu/Mo	STAGE Producing	PRODUCTION (LoM) 130Mlbs (~60kt Cu)	CASH COSTS (LOM) US\$2.10/lb	MINE LIFE 22 Years	REPLACEMENT VALUE +US\$1 billion ²
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(1) Gibraltar NPV (75% basis) using an 8% discount rate and long term copper price of US\$3.50/lb

(2) Calculated using US\$15,000 / ton capacity multiplied by capacity of 85,000 tons.

Leverage to copper has resulted in strong earnings growth and cash flow generation

Gibraltar Copper Productions Statistics



**2023 production guidance is 115 million pounds (+/-5%)

Management Team



STUART MCDONALD, President & CEO

Mining executive with 25 years of experience in mining, financial, corporate development and management roles. He joined Taseko as CFO in 2013 and was appointed President in June 2019. Prior to this, he held a number of senior roles including CFO of Quadra FNX Mining, CFO of Yukon Zinc.



RICHARD TREMBLAY, Senior VP, Operations

Professional engineer who joined Taseko as General Manger, Gibraltar in July 2014. An experienced senior level executive with over 30 years in the mining industry who has a strong operations background in Open Pit Mining as well as mineral Processing. Prior to joining Taseko he held several operational roles with Teck over 20 years.



BRYCE HAMMING, CFO

Joined in 2018, with over 20 years experience in corporate finance, corporate development, treasury, tax and financial reporting oversight. Most recently a financial adviser to Seaspan Corp., with prior roles as CFO of Northcliff Resources, and Ernst & Young LLP's mining transaction advisory group.



ROB ROTZINGER VP, Capital Projects

Professional Engineer who has been employed with Taseko and predecessor companies for the past 18 years in various capacities. He has been a key participant in the Company's \$800 million capital investment program over the last five years, with his most recent role overseeing the Gibraltar Development Plan 3, a \$325 million project.

This presentation contains forward-looking statements and forward-looking information (collectively referred to as "forward-looking statements") within the meaning of applicable Canadian securities legislation and the United States Private Securities Legislation Reform Act of 1995, Section 27A of the Securities Act and 21E of the U.S. Securities Exchange Act of 1934, as amended, which may not be based on historical fact, including without limitation, statements regarding our expectations in respect to future financial position, business strategy, future production, reserve potential, exploration drilling, exploitation activities, events or developments that we expect to take place in the future, projected costs and plans and objectives. All information contained in this presentation, other than statements of current and historical fact, is forward-looking information. Often, but not always, forward-looking information can be identified by the use of words such as "believes," "may," "plan," "will," "estimate," "scheduled," "continue," "anticipates," "intends," "expects," "aim" and similar expressions. All of the forward-looking information in this presentation is qualified by this cautionary note. All statements in this presentation, other than statements of historical fact, that address estimated mineral resource and reserve quantities, grades and contained metal, and possible future mining, exploration and development activities, are forward-looking statements. Although Taseko Mines Limited ("Taseko") believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in any way construed as guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices for metals, the conclusions of detailed feasibility and technical analyses, lower than expected grades and quantities of resources, mining rates and recovery rates and the lack of availability of necessary capital, which may not be available to Taseko on terms acceptable to it or at all. Taseko is subject to the specific risks inherent in the mining business as well as general economic and business conditions. For more information on Taseko, investors should review Taseko's annual Form 40-F filing with the United States Securities and Exchange Commission at www.sec.gov and its Canadian securities filings that are available at www.sedar.com. This presentation contains unaudited "non-IFRS" financial measures, including Adjusted EBITDA and net debt. The non-IFRS financial measures contained in this presentation are not measures of financial performance calculated in accordance with generally accepted accounting principles in the United States ("GAAP") or international financial reporting standards ("IFRS") and should not be considered as replacements or alternatives to net income or loss, cash flow from operations or other measures of operating performance or liquidity. Non-IFRS measures should be viewed in addition to, and not as substitute for, analysis of Taseko's results reported in accordance with IFRS or otherwise. Notwithstanding these limitations, and in conjunction with other accounting and financial information available, Taseko's management considers the non-IFRS financial measures contained in this presentation to be reasonable indicators for comparisons between Taseko and Taseko's principal competitors in the market. These non-IFRS measures are used by market participants for comparative analysis, albeit with certain limitations, of the results of businesses in the sector and as indicators of Taseko's capacity to generate cash flow. Nevertheless, non-IFRS financial measures do not have any standardized meaning and therefore may not be comparable to similar measures presented by other companies. 01 Adjusted EBITDA and net debt is a non-GAAP performance measure and is presented as a supplemental measure of the Company's performance and ability to service debt. Adjusted EBITDA does not have any standardized meaning under IFRS and therefore may not be comparable to similar measures presented by other companies. Adjusted EBITDA is determined and presented on a consistent basis from period to period and a preliminary estimated range of Adjusted EBITDA for the year ended December 31, 2020 is included in this presentation. We have not yet finalized our operating or financial results for this period, and our actual financial results for the year ended December 31, 2020 remain subject to the completion of our quarter-end and year-end closing process, which includes review by management and our audit committee. While carrying out such procedures, we may identify items that would require us to make adjustments to this preliminary estimated range of Adjusted EBITDA set forth herein. As a result, our actual Adjusted EBITDA could be outside of the ranges set forth herein and such differences could be material. Additionally, our estimate of Adjusted EBITDA is a forward-looking statement based solely on information available to us as of the date of this presentation and may differ materially from our actual operating and financial results as a result of developments that occur after the date of this press presentation. Therefore, you should not place undue reliance on the preliminary estimate of our Adjusted EBITDA. The preliminary estimates of our Adjusted EBITDA have been prepared by, and are the responsibility of, our management. Our independent registered public accountants have not audited, reviewed or performed any procedures with respect to such preliminary estimates of our operating results. Accordingly, KPMG LLP expresses no opinion or any other form of assurance with respect thereto. The information presented herein should not be considered a substitute for the financial information to be filed with the SEC in our Annual Report on Form 40-F for the year ended December 31, 2020 once it becomes available. A reconciliation of Adjusted EBITDA to net income and debt to net debt for the nine months ended September 30, 2020 and previous years can be found on slide 26 of this presentation.